



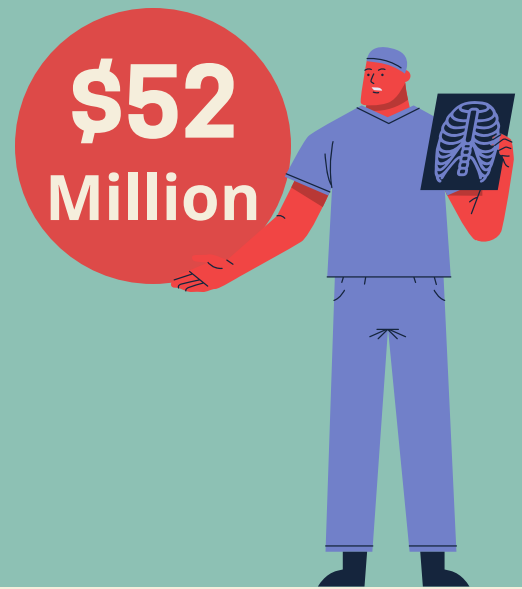
WHERE'S MY VENTILATOR?

RFID + IOT = SMART ASSET TRACKING FOR HOSPITALS

Top benefits of smart asset tracking in hospitals

PREVENTS LOSS AND THEFT

When an item leaves a designated area without authorization, an IoT system generates an alert to inform hospital security. Estimates say theft alone costs hospitals across the U.S. upwards of **\$52 million per year.** (1)



\$44.5 Billion

Amount spent on medical equipment in 2015 (2)



CUTS DOWN ON WASTED SPENDING

With a better read on inventory levels, hospitals don't place unnecessary orders and can identify areas where products are being wasted or used inefficiently. They also have more information with which to forecast demand.

ALLOCATE FUNDS FOR CAPITAL PLANNING MORE EFFECTIVELY

Using reports generated through asset utilization data captured through IoT (i.e. do we really need 5 new infusion pumps?). On average the actual utilization rate of mobile medical assets is between 32 and 38%. (3)



32-38%

40 hours a month

Time spent by nurses during a shift looking for supplies (4)



IMPROVES STAFF MORALE AND JOB SATISFACTION

Nurses and other hospital personnel spend less time looking for supplies and can devote more time to patients, thereby improving patient experience.

One can see that now, more than ever, with healthcare costs rising exponentially, and demand for PPE sky-rocketing, smart asset tracking makes a lot of sense.

For guidance on putting a technical plan in place for smart asset tracking, contact us.

Sources

1. [Study: 'Assessing the Financial Impacts of RFID Technology...](#)
2. [US Census Bureau](#)
3. [GE Healthcare](#)
4. [Nursing Times](#)

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